

# Media Release

## Allianz is preferred bidder for broadband expansion in Lower Austria

Munich, 17 July 2019

The Niederösterreichische Breitband-Holding, which is an entity controlled by the Federal State of Lower Austria, has selected Allianz represented by Allianz Capital Partners as preferred bidder to jointly work on the broadband expansion in the rural areas of Lower Austria.

The project includes the roll out of a new fibre-to-the-home (“FTTH”) broadband network to around 100,000 homes between 2020 and 2022 with a focus on municipalities with less than 5,000 inhabitants. This investment opportunity has attracted significant interest from institutional investors. The investment volume is expected to amount to c. EUR 300 million.

“We are pleased to have emerged as the preferred bidder from this process. In the coming months, the final details will be clarified with our partner. We are convinced that together we can make an important contribution to supply rural areas of Lower Austria with truly fast broadband access via fibre-to-the-home. This infrastructure we are jointly setting up with the Federal State of Lower Austria will provide essential services for the public that will ensure the future attractiveness of these areas”, says Christian Fingerle, Chief Investment Officer at Allianz Capital Partners.

Allianz just recently invested in the further development of France’s FTTH business.

The details of the project will be clarified in the next two months followed by the signing between the Federal State of Lower Austria and Allianz Capital Partners. The transaction is expected to reach financial close by the end of the year.

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### About Allianz Capital Partners

Allianz Capital Partners is one of Allianz Group's asset managers for alternative equity investments and is part of Allianz Global Investors. With offices in Munich, London, Luxembourg, New York and Singapore, Allianz Capital Partners manages approximately EUR 29 billion of alternative assets.\* Our investment focus is on private equity, infrastructure and renewable energy. Our investment strategy is targeted to generate attractive,

long-term and stable returns for our clients.

### **About Allianz Global Investors**

Allianz Global Investors is a leading active asset manager with over 770 investment professionals in 25 offices worldwide and managing more than EUR 535 billion in assets for individuals, families and institutions\*.

Active is the most important word in our vocabulary. Active is how we create and share value with clients. We believe in solving, not selling, and in adding value beyond pure economic gain. We invest for the long term, employing our innovative investment expertise and global resources. Our goal is to ensure a superior experience for our clients, wherever they are based and whatever their investment needs.

Active is: Allianz Global Investors

\*Data as at 31 March 2019

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