

Media Release

Marc Groves-Raines to lead the renewables team as David Jones retires

- David Jones to retire at the end of the year after 13 years of leading the renewables team
- Marc Groves-Raines to lead the renewables team from January 1, 2018

Munich, London, New York and Singapore (29.11.2017)

Allianz Capital Partners (“ACP”) announced today that David Jones has decided to retire from his full-time leadership role at the end of this year to pursue a portfolio of business and personal interests. Mr Jones has dedicated the past thirteen years to establishing and leading Allianz’s renewables team, first at Allianz Specialised Investments and then at ACP.

“We thank David for his outstanding commitment and superb leadership in building from scratch what is today one of the largest renewable energy equity portfolios in the world”, said Jürgen Gerke, CEO of ACP. “In addition to more than €4 billion of investments, David’s legacy includes a highly respected investment team of talented and experienced professionals with whom we will continue to expand and develop the renewables business around the world. We wish David all the best in his new endeavours.”

From January 1, 2018 Marc Groves-Raines will lead the renewables team and will report to Christian Fingerle, Chief Investment Officer at ACP. Mr Groves-Raines has spent more than 25 years in the industry and has been part of Allianz’s renewables success story since 2005.

Welcoming his appointment, Mr Fingerle said, “We are delighted that Marc will lead the renewables team and continue to expand and develop the business.”

Marc Groves-Raines said, “I am delighted to accept this new and exciting challenge and look forward to building on the team’s success over the past 13 years as the industry enters a further stage of maturity.”

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About Allianz Capital Partners

Allianz Capital Partners is the Allianz Group's in-house investment manager for alternative equity investments. With offices in Munich, London, New York and Singapore, Allianz Capital Partners manages more than EUR 21 billion of alternative assets. The investment focus is on infrastructure, renewables as well as private equity funds. ACP's investment strategy is targeted to generate attractive, long-term and stable returns while diversifying the overall investment portfolio for the Allianz Group insurance companies. (allianzcapitalpartners.com)

About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 86 million retail and corporate customers. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing over 650 billion euros on behalf of its insurance customers while our asset managers Allianz Global Investors and PIMCO manage an additional 1.4 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we hold the leading position for insurers in the Dow Jones Sustainability Index. In 2016, over 140,000 employees in more than 70 countries achieved total revenues of 122 billion euros and an operating profit of 11 billion euros for the group. (Allianz.com)

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