

# Media Release

## Allianz invests in broadband rollout in Lower Austria

Munich, 19 September 2019

Today Allianz Capital Partners (ACP) on behalf of Allianz insurance companies has signed an agreement for the acquisition of a 75% stake in the Niederösterreichische Glasfaserinfrastrukturgesellschaft ("nÖGIG"). The investment volume is c. EUR 300 million.

ACP was selected as preferred bidder in July by the Niederösterreichische Breitband-Holding, which is an entity controlled by the Federal State of Lower Austria, after a competitive bidding process that had attracted significant interest from institutional investors.

The purchase of the stake in the nÖGIG supports the rollout of a new fibre-to-the-home ("FTTH") broadband network to around 100,000 homes between 2020 and 2022 with a focus on municipalities with less than 5,000 inhabitants. The construction phase is scheduled to begin in 2020.

Christian Fingerle, Chief Investment Officer at Allianz Capital Partners said:

"We are convinced that jointly with the Niederösterreichische Breitband-Holding we can make a significant contribution to modernize the digital infrastructure of Lower Austria and are delighted that Allianz was chosen as a partner for this project. This is our second infrastructure investment in Austria and we are committed to investing in more projects that provide essential services for the public in Austria and across Europe."

ACP is a major international financial investor in infrastructure equity with more than EUR 11bn Assets under Management. In 2019, ACP also invested in the further development of France's FTTH network.

The transaction is expected to reach financial close by the end of the year.

### For further information please contact:

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### About Allianz Capital Partners

Allianz Capital Partners is one of Allianz Group's asset managers for alternative equity investments and is part of Allianz Global Investors. With offices in Munich, London, Luxembourg, New York and Singapore, Allianz Capital Partners manages over EUR 30 billion of alternative assets.\* Our investment focus is on private

equity, infrastructure and renewable energy. Our investment strategy is targeted to generate attractive, long-term and stable returns for our clients.

### **About Allianz Global Investors**

Allianz Global Investors is a leading active asset manager with over 790 investment professionals in 25 offices worldwide and managing more than EUR 540 billion in assets for individuals, families and institutions\*.

Active is the most important word in our vocabulary. Active is how we create and share value with clients. We believe in solving, not selling, and in adding value beyond pure economic gain. We invest for the long term, employing our innovative investment expertise and global resources. Our goal is to ensure a superior experience for our clients, wherever they are based and whatever their investment needs.

Active is: Allianz Global Investors

\*Data as at 30 June 2019

### **About Allianz**

The Allianz Group is one of the world's leading insurers and asset managers with more than 92 million retail and corporate customers. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 729 billion euros on behalf of its insurance customers. Furthermore our asset managers PIMCO and Allianz Global Investors manage more than 1.5 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we hold the leading position for insurers in the Dow Jones Sustainability Index. In 2018, over 142,000 employees in more than 80 countries achieved total revenues of 132 billion euros and an operating profit of 11.5 billion euros for the group.

These assessments are, as always, subject to the disclaimer provided below.

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