

Allianz Private Equity Fund holds first close at ~EUR 520 million

- The Allianz Private Equity Fund (APEF) allows professional clients to invest with Allianz, one of the largest private equity investors globally, in a diversified private equity portfolio
- Investment partners can draw on Allianz's successful track record in the asset class of 25 years
- Final close is planned in 2022

26 October 2021 Allianz Global Investors (AllianzGI) today announced the first close of the Allianz Private Equity Fund (APEF), which is managed by Allianz Capital Partners (ACP). The APEF allows institutional investors to invest together with Allianz in ACP's global private equity program. The fund was launched in February 2021 and held its first close with commitments from European institutional investors exceeding EUR 500 million. The APEF will invest with leading global private equity fund managers and will pursue co-investments alongside such partners.

ACP, which is part of AllianzGI, has been investing on behalf of Allianz insurance companies in private equity for 25 years and is one of the largest private equity investors globally. The resulting portfolio, that is broadly diversified by strategy segments, industry sectors and vintages, spans across Europe, the Americas and Asia.

The APEF will pursue primary and secondary fund commitments and co-investments globally and will invest with leading fund managers with a robust and relevant track record. While remaining highly selective in a large and growing market, the focus is on maintaining an adequate level of diversification by regions, strategy segments, industry sectors, and vintage years with the goal to deliver attractive risk-adjusted returns. Allianz will provide at least 50% of the overall capital committed to each investment pursued by APEF which ensures a strong alignment between the APEF investors and Allianz.

Michael Lindauer, Co-Head of Private Equity at Allianz Capital Partners, comments: "We would like to thank our existing and new investors for their support and trust. Allianz has a long heritage of investing in private equity for 25 years and currently holds more than EUR 22 billion worth of private equity assets through a balanced global portfolio. We are delighted to provide professional investors the opportunity to invest alongside Allianz in the Group's private equity program. APEF investors will have the chance to benefit from the attractions of this growing asset class and its active ownership model."

In August this year, Allianz Global Investors had announced the first close of the Allianz Global Diversified Private Debt Fund that allows investors to participate in Allianz's private debt program.

AllianzGI is offering a broad range of alternative investment solutions and manages EUR 88 billion of alternative assets.

For further information please contact:

Stefan Lutz	Tel. +49 69 24431-4276	Email: stefan.lutz@allianzgi.com
Pia Gröger	Tel. +49 89 1220-8267	Email: pia.groeger@allianzgi.com
Klaus Papenbrock	Tel. +49 69 24431-2476	Email: klaus.papenbrock@allianzgi.com

About Allianz Capital Partners

Allianz Capital Partners is one of Allianz Group's asset managers for alternative equity investments and is part of Allianz Global Investors. With offices in Munich, London, Luxembourg, New York and Singapore, Allianz Capital Partners manages more than EUR 44 billion of alternative assets on behalf of Allianz Group and institutional investors.* Our investment focus is on private equity, infrastructure and renewable energy. Our investment strategy is targeted to generate attractive, long-term and stable returns for our clients. (allianzcapitalpartners.com)

About Allianz Global Investors

Allianz Global Investors is a leading active asset manager with over 690 investment professionals in 24 offices worldwide and managing EUR 633 billion in assets.* We invest for the long term and seek to generate value for clients every step of the way. We do this by being active – in how we partner with clients and anticipate their changing needs, and build solutions based on capabilities across public and private markets. Our focus on protecting and enhancing our clients' assets leads naturally to a commitment to sustainability to drive positive change. Our goal is to elevate the investment experience for clients, whatever their location or objectives.

Active is: Allianz Global Investors

*Data as at 30 June 2021

Disclaimer

Private equity investments are highly illiquid and designed for professional investors pursuing a long-term investment strategy only.

Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Past performance is not a reliable indicator of future results. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. The views and opinions expressed herein, which are subject to change without notice, are those of the issuer companies at the time of publication. The data used is derived from various sources, and assumed to be correct and reliable, but it has not been independently verified; its accuracy or completeness is not guaranteed and no liability is assumed for any direct or consequential losses arising from its use, unless caused by gross negligence or willful misconduct. The conditions of any underlying offer or contract that may have been, or will be, made or concluded, shall prevail.

This is a communication issued by Allianz Global Investors GmbH, www.allianzgi.com, an investment company with limited liability, incorporated in Germany, with its registered office at Bockenheimer Landstrasse 42-44, 60323 Frankfurt/M, registered with the local court Frankfurt/M under HRB 9340, authorised by Bundesanstalt für Finanzdienstleistungsaufsicht (www.bafin.de). Allianz Global Investors GmbH has established branches in the United Kingdom, France, Italy, Spain, Luxembourg and the Netherlands. The duplication, publication, or transmission of the contents, irrespective of the form, is not permitted.

For Switzerland: This is a marketing communication issued by Allianz Global Investors (Schweiz) AG, a 100% subsidiary of Allianz Global Investors GmbH, licensed by FINMA (www.finma.ch) for distribution and by OAKBV (Oberaufsichtskommission berufliche Vorsorge) for asset management related to occupational pensions. The duplication, publication, or transmission of the contents, irrespective of the form, is not permitted; except for the case of explicit permission by Allianz Global Investors GmbH. Ad Master 1882647