

First close of the Allianz Global Diversified Infrastructure Equity Fund II at EUR 550mn

- Allianz Global Diversified Infrastructure Equity Fund II for institutional clients holds first close at EUR 550mn
- The fund invests alongside Allianz in a global portfolio of core, core+ and selectively value-add infrastructure investments through primary fund commitments, secondary transactions and co-investments

16 May 2022 Allianz Global Investors (AllianzGI) today announced the first close of the Allianz Global Diversified Infrastructure Equity Fund II (AGDIEF II), which is managed by Allianz Capital Partners (ACP). The fund was launched in late 2021 and has since attracted EUR 550mn of commitments from institutional clients in Europe. The AGDIEF II will make equity investments jointly with Allianz in a diversified global portfolio of core, core+ and selectively value-add infrastructure investments through primary commitments to infrastructure funds, secondary transactions and co-investments. Allianz will typically contribute at least 50% of the capital to each transaction, ensuring strong alignment of interest with Allianz. By co-investing with Allianz, investors in AGDIEF II will also benefit from preferential access to investment opportunities and Allianz's generally attractive terms on funds and co-investments.

Target sectors of the AGDIEF II include energy, communication and transportation as well as social and environmental infrastructure. The investment portfolio is expected to be highly diversified in terms of sectors, regions and number of underlying investments. Furthermore, AGDIEF II allows investors to benefit from the ESG leadership of Allianz*. The fund will be classified as an Article 8 fund under the EU Sustainable Finance Disclosure Regulation. AGDIEF II will continue to pursue the successful investment strategy of its predecessor fund, the Allianz Global Diversified Infrastructure Equity Fund, which had raised over EUR 1bn in commitments in 2020, of which more than 90% are already invested.

Yves Meyer-Bülou, Head of Infrastructure Funds & Co-Investments at Allianz Capital Partners:

"We are grateful for the strong interest in the AGDIEF II from so many prior and new institutional investors. The AGDIEF II aims to deliver attractive risk-adjusted returns for our investors by providing exposure to compelling infrastructure funds, secondaries and co-investments alongside Allianz globally. Our investment approach focuses on key investment themes, such as the digital transformation, the energy transition, sustainable mobility and the circular economy."

AllianzGI is offering a broad range of investment solutions and manages around EUR 93bn in private market assets. Allianz Capital Partners manages assets worth more than EUR 25bn in infrastructure equity that have been invested on behalf of Allianz insurance companies and other investors.

* Source: <https://www.allianz.com/en/sustainability/sustainability-at-allianz/our-approach-to-esg/esg-approach.html>

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About Allianz Capital Partners

Allianz Capital Partners is one of Allianz Group's asset managers for alternative equity investments and is part of Allianz Global Investors. With offices in Munich, London, Luxembourg, New York and Singapore, Allianz Capital Partners manages more than EUR 52 billion of alternative assets on behalf of Allianz Group and institutional investors.* Our investment focus is on private equity, infrastructure and renewable energy. Our investment strategy is targeted to generate attractive, long-term and stable returns for our clients.

About Allianz Global Investors

Allianz Global Investors is a leading active asset manager with over 700 investment professionals in 24 offices worldwide and managing EUR 637 billion in assets. We invest for the long term and seek to generate value for clients every step of the way. We do this by being active – in how we partner with clients and anticipate their changing needs, and build solutions based on capabilities across public and private markets. Our focus on protecting and enhancing our clients' assets leads naturally to a commitment to sustainability to drive positive change. Our goal is to elevate the investment experience for clients, whatever their location or objectives.

Active is: Allianz Global Investors

Data as at 30 March 2022

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For professional clients only

Investing involves risk.

The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Investing in fixed income instruments may expose investors to various risks, including but not limited to creditworthiness, interest rate, liquidity and restricted flexibility risks. Changes to the economic environment and market conditions may affect these risks, resulting in an adverse effect to the value of the investment. During periods of rising nominal interest rates, the values of fixed income instruments (including positions with respect to short-term fixed income instruments) are generally expected to decline. Conversely, during periods of declining interest rates, the values of these instruments are generally expected to rise. Liquidity risk may possibly delay or prevent account withdrawals or redemptions. AGDIEF Feeder FCP-RAIF is an open-ended investment fund organised under the laws of Luxembourg. Past performance does not predict future returns. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. This is for information only and not to be construed as a solicitation or an invitation to make an offer, to conclude a contract, or to buy or sell any securities. The products or securities described herein may not be available for sale in all jurisdictions or to certain categories of investors. This is for distribution only as permitted by applicable law and in particular not available to residents and/or nationals of the USA. The investment opportunities described herein do not take into account the specific investment objectives, financial situation, knowledge, experience or specific needs of any particular person and are not guaranteed. The Management Company may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with applicable de-notification regulation. The views and opinions expressed herein, which are subject to change without notice, are those of the issuer companies at the time of publication. The data used is derived from various sources, and assumed to be correct and reliable at the time of publication. The conditions of any underlying offer or contract that may have been, or will be, made or concluded, shall prevail.

For investors in Europe (excluding Switzerland)

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For investors in Switzerland

For a free copy of the sales prospectus, incorporation documents, daily fund prices, key investor information, latest annual and semi-annual financial reports, contact the Swiss funds' representative and paying agent BNP Paribas Securities Services, Paris, Zurich branch, Selnaustrasse 16, CH-8002 Zürich or the issuer either electronically or by mail at the given address. Please read these documents, which are solely binding, carefully before investing. This is a marketing communication issued by Allianz Global Investors (Schweiz) AG, a 100% subsidiary of Allianz Global Investors GmbH.
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