

Juergen Gerke to retire as CEO of Allianz Capital Partners

19th September 2019: Allianz Global Investors (AllianzGI) today announced that Juergen Gerke (60), the CEO of Allianz Capital Partners (ACP), will retire at the end of the year when his contract expires to focus on other projects. Throughout his long international career, Juergen has held various leadership positions within the Allianz group as well as in the banking sector and the European Commission.

Gerke has been CEO of ACP for the past five years, during which time assets under management at the alternative assets manager have increased from around EUR 10bn to more than EUR 30bn today. Since 2018, he has led the firm's transition from offering investment services exclusively to Allianz to joining forces with AllianzGI to create a third party offering and secure its future growth.

Andreas Utermann, CEO of AllianzGI commented:

"I am grateful to Juergen for his collaborative spirit, which has helped ensure that the amalgamation of ACP with AllianzGI has been both smooth and is resulting in a highly productive partnership. He goes into the next phase of his life having achieved much over a rich 40 year career, which has included leadership positions at a number of Allianz companies."

-Ends-

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About Allianz Global Investors

Allianz Global Investors is a leading active asset manager with over 790 investment professionals in 25 offices worldwide and managing more than EUR 543 billion in assets for individuals, families and institutions*.

Active is the most important word in our vocabulary. Active is how we create and share value with clients. We believe in solving, not selling, and in adding value beyond pure economic gain. We invest for the long term, employing our innovative investment expertise and global resources. Our goal is to ensure a superior experience for our clients, wherever they are based and whatever their investment needs.

Active is: Allianz Global Investors

*Data as at 30 June 2019.

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